

Prospectus Summary

Fund Structure:	Tender Offer
Term:	Perpetual
Eligible Investors:	Accredited Investors
Initial N-2 Filing Date:	5/26/2023
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Apollo Manager, LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	No
Objective:	Long term capital appreciation
Strategy:	The fund intends to invest primarily in an actively managed portfolio of private equity, private credit, and other private assets. The fund's private market investments predominantly focus on private equity and private credit strategies and may opportunistically include select exposures in other private markets strategies including real assets and infrastructure, venture capital, among others. The fund's investment exposure to these strategies is implemented via a variety of investment types that include: (i) investments in private markets funds managed by various unaffiliated asset managers acquired in privately negotiated transactions (ii) direct or indirect investments in the equity and/or credit of private companies, alongside private market funds and/or other private market firms; and (iii) primary investments in newly formed portfolio funds ("Primary Investments" or "Primaries").
Fund of Funds:	Yes
Invest-up Period:	3-months
Redemptions:	Quarterly: 0% - 5%
NAV Frequency:	Daily
Minimum Investment:	\$25,000 initial investment, \$5,000 for subsequent investment
Management Fee:	1.5%
Acquired Fund Fees and Expenses:	Yes
Incentive Fee:	No
Fee Waiver:	Expense Limitation Agreement, [TBD]
Distributor:	[TBD]
Fund Counsel:	Simpson Thacher & Bartlett LLP
Fund Administration:	[TBD]
Custodian:	[TBD]