

Prospectus Summary

Fund Structure:	Tender Offer
Term:	Perpetual
Suitability Minimum:	No suitability restrictions
Initial N-2 Filing Date:	8/19/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	I Squared Capital Registered Advisor LLC
Sub-Adviser(s):	TBD
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Yes; ISQ IIF Seed Fund, L.P. will reorganize with and transfer all of its assets and liabilities to the fund.
Asset Class:	Infrastructure
Objective:	The Fund's investment objective is to seek to generate current income and, to a lesser extent, to provide long-term capital appreciation. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of Infrastructure Investments exhibiting stable infrastructure characteristics with low correlation to each other, while attempting to offer downside protection and attractive risk-adjusted returns with a focus on current cash yield. The Fund expects to focus on senior secured Infrastructure Investments, but may also invest in subordinated, unsecured or other types of Infrastructure Investments, including equity investments. Certain Infrastructure Investments may also be liquid investments. The Fund will focus its investments in investment grade and non-investment grade quality credits, targeting a variety of bespoke Infrastructure Investments including construction financing, acquisition financing, liquidity and growth capital, refinancing, recapitalization and restructuring opportunities. The Fund expects to deploy the Fund's capital primarily in assets located in investment grade OECD member states, principally in North America and Europe, and, to a lesser extent, in selected growth economies in Asia and Latin America, including issuers whose assets or operations are located, as determined by the Adviser, primarily in jurisdictions that are investment grade rated but are not OECD member states. The Fund expects to seek investments in sectors with the potential for attractive risk-adjusted returns, generally focusing on energy, renewables, utilities, transportation and logistics, digital infrastructure, environmental infrastructure and social infrastructure. The Fund generally expects to focus on the middle market but may also target larger investments. The Fund may invest in Infrastructure Investments as a co-investor with Other ISQ Funds, subject to compliance with the 1940 Act.
Strategy:	
Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Quarterly, 0% - 5%
NAV Frequency:	Monthly
Minimum Investment:	\$2,500 (Class S & Class D), \$1,000,000 (Class I) initial investment, \$1,000 (Class S, Class D, Class I) subsequent investment
Management Fee:	X% of Total Managed Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	Yes; Income Incentive Fee
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	TBD
Fund Counsel:	Simpson Thacher & Bartlett LLP
Fund Administration:	I Squared Capital Advisors (US) LLC, Sub-Administrator TBD
Custodian:	TBD