

Octagon XAI CLO Income Fund

Statement Pursuant to Section 19(a) of the Investment Company Act of 1940

On August 4, 2025, the Octagon XAI CLO Income Fund (the “Fund”) paid a distribution on its Class A and Class I shares of \$0.22260 and \$0.23000 respectively, per share to shareholders of record at the close of business on July 31, 2025. Under U.S. generally accepted accounting principles (GAAP), the Fund estimates that 88.77% of the distribution is attributable to current year investment income, 0.52% is attributable to current year short-term capital gains and 10.71% is attributable to return of capital.

The figures noted above attempt to provide an estimate of the sources of distributions based on net cash flows received from portfolio securities. The ultimate composition of the distribution may vary from the estimates provided above due to a variety of factors, including amortization, future income and expenses, and realized gains and losses from the purchase and sale of securities. These estimates should not be used for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund’s investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The final determination for all distributions paid will be made and reported to you on Form 1099-DIV, which is mailed for every year in late January of the following year. You should not use this notice as a substitute for your 1099-DIV.