

Polen Credit Opportunities Fund

Prospectus Summary



Fund Structure:	Interval Fund
Term:	Perpetual
Eligible Investors:	Non-Accredited Investors
N-2 Filing Date:	4/03/2023
1940 Act Registered:	☒
1933 Act Registered:	☒
Adviser:	Polen Capital Credit, LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant (1st Interval/Tender Offer Fund):	Yes; Sub-adviser on BBR ALO Fund, LLC
Objective:	Overall total return, consisting of current income along with long-term capital appreciation.
Strategy:	The Fund seeks to achieve its objective by investing primarily in high yield credit instruments, with a focus on “middle market” issuers in the United States and, to a much lesser extent, Canada. The Fund invests its assets primarily in credit instruments that are rated below investment grade by some or all relevant independent rating agencies, including Moody’s Investors Service, Standard and Poor’s Rating Services and Fitch Ratings (including a significant portion of such assets in credit instruments in the lower tier of the high yield market that are rated B and below), including high yield bonds and first and second lien loans of non-investment grade borrowers (“bank loans”). The Fund may also invest in privately negotiated debt instruments. Under normal conditions, the Fund invests at least 80% of its Managed Assets in credit instruments and other investments with similar economic characteristics. “Managed Assets” means the total assets of the Fund (including any assets attributable to borrowings for investment purposes) minus the sum of the Fund’s accrued liabilities (other than liabilities representing borrowings for investment purposes).
Fund of Funds:	No
Invest-up Period:	3-months
Redemptions:	Quarterly between 5% and 25%
NAV Frequency:	Daily
Minimum Investment:	\$1,000,000 initial investment, none for subsequent investment
Management Fee:	[TBD]
Acquired Fund Fees and Expenses:	No
Incentive Fee:	No
Fee Waiver:	Yes, [TBD]
Distributor:	[TBD]

Fund Counsel: Kirkland & Ellis LLP
Fund Administration: [TBD]
Custodian: [TBD]