RJ Private Credit Income Fund

Prospectus Summary	
Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	Accredited
Initial N-2 Filing Date:	1/6/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Raymond James Investment Management Inc.
Sub-Adviser(s):	None
Investment Consultant:	Mercer Investments LLC
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Credit
Objective:	The Fund’s primary investment objectives are to seek to generate attractive current income and preserve capital.
Strategy:	Under normal market conditions, the Fund seeks to achieve its investment objectives by directly or indirectly investing at least 80% of its assets (net assets, plus any borrowings for investment purposes) in private credit assets (“private credit”), with an emphasis on investing in “Investments Funds” that offer exposure to private credit and making direct loans. The Fund’s private credit investments may primarily be made through a combination of: (i) investments in companies and/or private investment vehicles (private funds that are excluded from the definition of “investment company” pursuant to Sections 3(c)(1) or 3(c)(7) of the Investment Company Act) and business development companies (“BDCs”) that primarily focus on investments in private credit assets and other securities and assets in which the Fund may invest directly as part of its private credit investment strategy (the “Investment Funds”) and (ii) investments in private credit assets originated by the Fund or other parties, such as other non-bank lenders, banks, asset management firms, insurance companies, business development companies, and specialty finance companies (“direct loans”). The Fund also may obtain exposure to private credit through: (i) investments in notes or other pass-through obligations that represent the right to receive principal and interest payments on a direct loan (or fractional portions thereof), such as a participation in a single underlying loan; (ii) purchases of asset-backed securities representing ownership or participation in a pool of direct loans; (iii) investments in high-yield securities, including securities representing ownership or participation in a pool of such securities; (iv) investments in syndicated loans, including securities representing ownership or participation in a pool of such loans; and (v) investments in special purpose vehicles and/or joint ventures that primarily hold loans or credit-like securities.
Fund of Funds:	Yes
Invest-up Period:	6 Months
Redemptions:	Quarterly 5% – 25%
NAV Frequency:	Daily
Minimum Investment:	$1,000,000 (Class I), $25,000 (Class S) initial investment, $10,000 (Class I, Class S) subsequent investment
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/ Performance Fee:	Yes; Income Incentive Fee
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	TBD
Fund Counsel:	Simpson Thacher & Bartlett LLP
Fund Administration:	TBD
Custodian:	TBD