

SEI Alternative Income Fund

Prospectus Summary



Fund Structure:	Interval Fund
Term:	Perpetual
Eligible Investors:	Non-Accredited Investors
N-2 Filing Date:	4/03/2023
1940 Act Registered:	☒
1933 Act Registered:	☒
Adviser:	SEI Investments Management Corporation
Sub-Adviser(s):	No
Investment Consultant:	No
New Entrant (1st Interval/Tender Offer Fund):	No
Objective:	Primary objective is to generate income, with a secondary objective of long-term capital appreciation.
Strategy:	The Fund pursues its investment objectives by investing primarily in collateralized loan obligations ("CLOs"), structured notes, and warehousing facilities, which are financing structures created prior to and in anticipation of investing in CLOs and are intended to aggregate direct loans, corporate loans and/or other debt obligations that may be used to form the basis of CLO vehicles (collectively, "Credit Investments"). The Fund may also hold or invest in cash, cash equivalents, and securities of affiliated and non-affiliated money market funds and other investment companies. The Fund will primarily invest in equity and debt securities of CLOs. Under normal circumstances, the Fund's allocation to equity securities of CLOs will not exceed 50% of its net assets, measured at the time of purchase. The CLOs in which the Fund invests may be issued by either U.S. or foreign issuers. The Fund may invest in other strategies and implement other investment techniques to achieve its investment goals, which are not considered principal investment strategies. These strategies and techniques, and their attendant risks, are described in the Fund's SAI.
Fund of Funds:	No
Invest-up Period:	The Fund currently anticipates being able to invest proceeds from the sale of its Shares promptly after the receipt of such proceeds, subject to the availability of appropriate

investment opportunities consistent with the Fund's investment objectives and market conditions.

Redemptions:	Quarterly repurchase offers between 5% and 25%
NAV Frequency:	Daily
Minimum Investment:	\$100,000 initial investment, minimum for additional investment is \$1,000
Management Fee:	[TBD]
Acquired Fund Fees and Expenses:	Yes, [TBD]
Incentive Fee:	No
Fee Waiver:	Yes, [TBD]
Distributor:	SEI Investments Distribution Co.
Fund Counsel:	Morgan, Lewis & Bockius LLP
Fund Administration:	SEI Investments Global Fund Services, Inc.
Custodian:	Brown Brothers Harriman & Co.