

XAI Interval Fund Credit Index (INTVLC) Constituent List

12/31/2025

Fund Name	Sponsor	Asset Class	Structure	Ticker*	Inception Date	Net Assets (\$mm) (CEFA)	NAV Frequency	Weight in INTVL	Weighted Net Assets (\$mm)**
Cliffwater Corporate Lending Fund	Cliffwater	Direct Lending	Interval	CCLFX	6/5/2019	\$31,488.74	Daily	15.00%	\$4,723.31
Cliffwater Enhanced Lending Fund	Cliffwater	Asset-Backed Lending	Interval	CELFX	7/1/2021	\$6,941.04	Daily	13.19%	\$915.77
CION Ares Diversified Credit Fund	CION Investments	Direct Lending	Interval	CADUX	1/26/2017	\$5,082.72	Daily	8.94%	\$454.46
Carlyle Tactical Private Credit Fund	Carlyle	Multi-Strategy Credit	Interval	TAKIX	6/4/2018	\$4,549.00	Daily	8.00%	\$364.02
PIMCO Flexible Credit Income Fund	PIMCO	Multi-Strategy Credit	Interval	PFLEX	2/22/2017	\$4,020.00	Daily	7.07%	\$284.28
Lord Abbett Credit Opportunities Fund	Lord Abbett	Multi-Strategy Credit	Interval	LCRDY	2/22/2019	\$3,125.58	Daily	5.29%	\$165.50
Variant Alternative Income Fund	Variant Investments	Asset-Backed Lending	Interval	NICHX	10/2/2017	\$2,644.92	Daily	4.75%	\$125.72
Stone Ridge Alternative Lending Risk Premium Fund	Stone Ridge	Structured Credit	Interval	LENDX	6/1/2016	\$1,640.99	Daily	2.89%	\$47.41
Apollo Diversified Credit Fund	Apollo	Direct Lending	Interval	CRDIX	4/3/2017	\$1,541.00	Daily	2.71%	\$41.77
StepStone Private Credit Income Fund	StepStone	Direct Lending	Interval	CRDEX	6/3/2024	\$966.85	Daily	1.76%	\$17.04
Blue Owl Alternative Credit Fund	Blue Owl Private Wealth	Asset-Backed Lending	Interval	OWLX	5/12/2025	\$968.27	Daily	1.70%	\$16.49
Federated Hermes Project & Trade Finance Tender Fund	Federated Hermes	Asset-Backed Lending	Tender Offer	XPTFX	2/1/2017	\$958.27	Daily	1.69%	\$16.15
AMG Pantheon Credit Solutions Fund	Pantheon	Structured Credit	Interval	PCSJX	4/30/2024	\$891.83	Daily	1.64%	\$14.59
Calamos Aksia Alternative Credit & Income Fund	Calamos	Direct Lending	Interval	CAPIX	6/8/2023	\$851.90	Daily	1.50%	\$12.77
1WS Credit Income Fund	1WS Capital	Asset-Backed Lending	Interval	OWSCX	3/4/2019	\$812.00	Daily	1.43%	\$11.60
First Eagle Credit Opportunities Fund	First Eagle Investments	Structured Credit	Interval	FECRX	9/15/2020	\$779.70	Daily	1.37%	\$10.70
Flat Rock Enhanced Income Fund	Flat Rock Global	Structured Credit	Interval	FRBBX	1/3/2023	\$630.64	Daily	1.11%	\$7.00
FS Credit Income Fund	FS Investments	Structured Credit	Interval	FCRIX	11/1/2017	\$656.35	Daily	1.05%	\$6.92
BlackRock Credit Strategies Fund	BlackRock	Multi-Strategy Credit	Interval	CRDIX	2/28/2019	\$587.95	Daily	1.03%	\$6.08
Jackson Credit Opportunities Fund	Jackson National	Multi-Strategy Credit	Interval	JCOFX	12/1/2023	\$570.86	Daily	1.00%	\$5.73
KKR Credit Opportunities Portfolio	KKR	Multi-Strategy Credit	Interval	KKOPX	2/28/2020	\$557.00	Daily	0.98%	\$5.44
Palmer Square Opportunistic Income Fund	Palmer Square Capital Management	Structured Credit	Interval	PSOIX	8/29/2014	\$480.73	Daily	0.87%	\$4.17
First Trust Private Credit Fund	First Trust	Multi-Strategy Credit	Interval	FTPCX	5/6/2022	\$463.96	Daily	0.82%	\$3.79
Flat Rock Opportunity Fund	Flat Rock Global	Structured Credit	Interval	FROPX	7/2/2018	\$439.81	Daily	0.77%	\$3.40
Blackstone Private Multi-Asset Credit & Income Fund	Blackstone	Multi-Strategy Credit	Interval	BMACX	5/1/2025	\$406.91	Daily	0.72%	\$2.91
BlueBay Destra International Event-Driven Credit Fund	Destra Capital Investments	Multi-Strategy Credit	Interval	CEDIX	5/9/2018	\$371.29	Daily	0.66%	\$2.44
Axonix Alternative Income Fund	Axonix	Asset-Backed Lending	Interval	AAIDX	12/31/2018	\$363.72	Daily	0.62%	\$2.36
AB CarVal Credit Opportunities Fund	Alliance Bernstein	Multi-Strategy Credit	Interval	ABAYX	2/23/2024	\$345.82	Daily	0.61%	\$2.10
Forum Real Estate Income Fund	Forum Capital Advisors	Asset-Backed Lending	Interval	FORAX	4/16/2021	\$343.87	Daily	0.60%	\$2.08
Invesco Senior Loan Fund	Invesco	Structured Credit	Interval	XPRTX	2/18/2005	\$338.54	Daily	0.59%	\$2.01
Oaktree Diversified Income Fund Inc.	Brookfield	Multi-Strategy Credit	Interval	ODIDX	11/1/2021	\$323.01	Daily	0.57%	\$1.84
TCW Private Asset Income Fund	TCW Group	Asset-Backed Lending	Interval	TPYTX	4/1/2025	\$321.50	Daily	0.57%	\$1.82
Flat Rock Core Income Fund	Flat Rock Global	Structured Credit	Interval	CRFX	7/2/2017	\$319.22	Daily	0.56%	\$1.79
Capital Group KKR Multi-Sector+	Capital Group	Structured Credit	Interval	RMSPX	4/29/2025	\$296.15	Daily	0.52%	\$1.54
Nomura Alternative Income Fund	Nomura	Multi-Strategy Credit	Interval	NAIFX	2/13/2023	\$295.07	Daily	0.51%	\$1.52
City National Rochdale Strategic Credit Fund	City National Rochdale	Structured Credit	Interval	CNROX	12/19/2018	\$284.27	Daily	0.50%	\$1.42
iDirect Private Credit Fund	iCapital	Direct Lending	Interval	DPCIX	12/2/2024	\$276.13	Daily	0.49%	\$1.34
Invesco Dynamic Credit Opportunity Fund	Invesco	Structured Credit	Interval	XCRRX	11/1/2021	\$257.47	Daily	0.45%	\$1.17
AFA Asset Based Lending Fund	Alternative Fund Advisors	Asset-Backed Lending	Interval	AMCLX	7/1/2021	\$261.99	Daily	0.45%	\$1.17
Booster Income Opportunities Fund	Brookstone Capital Management	Structured Credit	Interval	BAMIX	11/15/2024	\$228.25	Daily	0.40%	\$0.92
Nuveen Enhanced CLO Income Fund	Nuveen	Structured Credit	Interval	NCLOX	1/10/2025	\$216.92	Daily	0.38%	\$0.83
Capital Group KKR Core Plus+	Capital Group	Multi-Strategy Credit	Interval	RCPPX	4/29/2025	\$212.88	Daily	0.37%	\$0.80
Alternative Credit Income Fund	BC Partners	Structured Credit	Interval	RCIIX	4/20/2015	\$194.53	Daily	0.34%	\$0.67
Lord Abbett Corporate Opportunities Fund	Lord Abbett	Structured Credit	Interval	LISX	9/13/2021	\$193.62	Daily	0.34%	\$0.66
Bluerock High Income Institutional Credit Fund	Bluerock	Structured Credit	Interval	IIMFX	6/21/2022	\$189.00	Daily	0.33%	\$0.63
GoldenTree Opportunistic Credit Fund	GoldenTree Asset Management	Multi-Strategy Credit	Interval	GTPIX	7/16/2025	\$169.66	Daily	0.30%	\$0.51
Lord Abbett Flexible Income Fund	Lord Abbett	Multi-Strategy Credit	Interval	LLIIX	2/19/2025	\$157.76	Daily	0.28%	\$0.44
Opportunistic Credit Interval Fund	Mount Logan Capital	Structured Credit	Interval	SOFIX	7/1/2022	\$152.96	Daily	0.27%	\$0.41
MA Specialty Credit Income Fund	MA Asset Management	Structured Credit	Interval	SCISX	5/28/2024	\$133.00	Daily	0.23%	\$0.31
Franklin BSP Private Credit Fund	Franklin Templeton	Structured Credit	Interval	FBSPX	10/3/2022	\$132.91	Daily	0.23%	\$0.31
Niagara Income Opportunities Fund	Liquid Strategies	Multi-Strategy Credit	Interval	NAGRX	12/29/2023	\$129.00	Daily	0.23%	\$0.29
Diamond Hill Securitized Credit Fund	First Eagle Investments	Asset-Backed Lending	Interval	DHCIX	9/30/2024	\$121.00	Daily	0.23%	\$0.27
PGIM Credit Income Fund	Prudential	Multi-Strategy Credit	Interval	PGIWX	12/11/2023	\$108.00	Daily	0.19%	\$0.21
John Hancock QOS Asset Backed Securities Fund	John Hancock / Manulife	Asset-Backed Lending	Interval	ABSIX	1/21/2025	\$99.48	Daily	0.19%	\$0.18
Lincoln Bain Capital Total Credit Fund	Lincoln Financial	Multi-Strategy Credit	Interval	LNBIIX	3/4/2025	\$104.31	Daily	0.18%	\$0.19
Principal Private Credit Fund	Principal	Direct Lending	Interval	PPAIX	6/3/2024	\$101.99	Daily	0.18%	\$0.18
Voya Credit Income Fund	Voya	Structured Credit	Interval	XSIIIX	4/2/2001	\$98.29	Daily	0.17%	\$0.17
Angel Oak Strategic Credit Fund	Angel Oak Capital Advisors	Asset-Backed Lending	Interval	ASCIIX	12/26/2017	\$88.43	Daily	0.16%	\$0.14

*Tickers reflect the share class with the lowest net expense ratio.

**Weighted Net Assets are calculated by multiplying fund Weight in INTVL by Net Assets