

Prospectus Summary

Fund Structure:	Tender Offer Fund
Term:	Perpetual
Suitability Minimum:	Qualified Clients
Initial N-2 Filing Date:	11/04/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Ardian US LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Infrastructure
Objective:	The Fund's investment objective is to generate attractive risk-adjusted returns.
Strategy:	The Fund intends to invest in a global portfolio of Infrastructure Assets primarily through Secondary Investments, Direct Co-Investments and Primary Investments. Over time, during normal market conditions, the Adviser intends to invest at least 80% of the Fund's net assets (plus the amount of any borrowings for investment purposes) in Secondary Investments in Infrastructure Assets. Through a combination of Secondary Investments, Direct Co-Investments and Primary Investments, the Fund aims to invest in a broad set of managers, investment strategies (including market capitalization), vintage years, industry sectors, and geographies. The Fund considers "Infrastructure Assets" to be assets that provide the services and structures essential for the growth of economies and societies. The Fund will seek to invest across the spectrum of transaction types including portfolios of limited partner stakes, mature co-investments and direct stakes, team spin-offs, and GP-led transactions. The Fund may also selectively invest in attractive GP-led transactions with the right characteristics as determined by the Adviser. Typically, these transactions would have a selection of good quality assets, managed by a top tier GP with a strong and longstanding track record.
Fund of Funds:	Yes
Invest-up Period:	3 Months
Redemptions:	Quarterly 0% - 5%
NAV Frequency:	Monthly
Minimum Investment:	Minimum initial investment: \$25,000 (Class 1, Class 3); \$1,000,000 (Class 2) Minimum subsequent investment: \$10,000 (Class 1, Class 2, Class 3)
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	X% of Net Assets
Income Incentive/ Performance Fee:	Total Return Fee
Fee Waiver:	Expense Deferral Agreement on management fees and operating expenses
Distributor:	Foreside Fund Services, LLC
Fund Counsel:	Ropes & Gray LLP
Fund Administration:	TBD
Custodian:	JPMorgan Chase Bank, N.A.

*Title is hyperlinked to the fund's initial N-2 filing