

Prospectus Summary

Fund Structure:	Tender Offer
Term:	Perpetual
Suitability Minimum:	Accredited Investors
Initial N-2 Filing Date:	10/1/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Ardian US LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Private Equity
Objective:	The Fund's investment objective is to generate attractive risk-adjusted returns.
Strategy:	In pursuing its investment objective, the Fund intends to invest in a global portfolio of private asset investments ("Private Assets") across a broad set of managers, strategies (e.g., focusing on buyout, growth capital, venture capital, special situations, infrastructure and/or other private assets), vintage years (i.e., the year in which an Underlying Fund (as defined here) begins investing), industry sectors and geographies. The Fund intends to gain access to Private Assets primarily through: • "Secondary Investments" – i.e., purchases of existing interests that are acquired on the secondary market of closed-end private funds managed by third-party managers ("Underlying Funds") that provide exposure to operating companies ("Underlying Companies"). Such investments will include the acquisition of diversified portfolios of Underlying Funds from limited partners ("LPs") and investments into continuation vehicles of Underlying Funds and/or Underlying Companies organized by general partners ("GPs"). • "Direct Co-Investments" – i.e., acquiring interests in co-investment transactions in Underlying Companies either directly or through special purpose vehicles ("Co-Investment Vehicles") and alongside leading GPs. • "Primary Investments" – the Fund's strategy shall be complemented to a lesser extent by primary investments (i.e., commitments to new Underlying Funds).
Fund of Funds:	Yes
Invest-up Period:	3 months
Redemptions:	Quarterly 0% - 5%
NAV Frequency:	Monthly
Minimum Investment:	\$X (Class R), \$X (Class I), \$X (Class D) initial investment. \$X subsequent investment (all share classes)
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/ Performance Fee:	None
Fee Waiver:	Expense Deferral Agreement on the management fee and operating expenses
Distributor:	TBD
Fund Counsel:	Ropes & Gray LLP
Fund Administration:	TBD
Custodian:	TBD