

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No Restrictions
Initial N-2 Filing Date:	11/03/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Aristotle Pacific Capital, LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Yes, Pacific Asset Management CLO Opportunities Fund, L.P., reorganized and transferred all assets to the Fund; current portfolio \$107 million as of 9/30/2025
Asset Class:	Credit
Objective:	The Fund seeks to provide attractive risk-adjusted returns.

Strategy:

The Fund seeks to achieve its investment objective by investing under normal circumstances at least 80% of the Fund's net assets in collateralized loan obligations. The Fund's investments in CLOs include the rated senior tranches and mezzanine tranches, the unrated subordinated tranche, and CLO warehousing facilities of broadly syndicated U.S. dollar denominated CLOs. Although the Fund is permitted to invest across the credit quality spectrum, including investment grade securities, non-investment grade securities or in securities or instruments that are not rated by a credit rating agency, the majority of the Fund's assets will typically be invested in the mezzanine, or non-investment grade, tranches of CLOs. Although the Fund will primarily invest in CLOs, it may allocate up to 20% of its assets to other types of securities and/or debt instruments. These may include, but are not limited to: bank loans (secured or unsecured, first-lien or second-lien); investment-grade or non-investment-grade debt instruments (such as corporate bonds, Rule 144A securities, or government securities); fixed-rate or floating-rate debt; exchange-traded funds that invest in CLOs or debt securities; and money-market instruments. The Investment Manager may, in its sole discretion, make such investments if it determines that (i) they are necessary for cash-management purposes; (ii) they are warranted by current or anticipated market conditions; (iii) they represent suitable alternatives when comparable CLO investments are unavailable; or (iv) they are expected to offer a higher risk-adjusted return than available CLO investments.

Fund of Funds:	No
Invest-up Period:	3 - 6 Months
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	Minimum initial investment: \$100,000 (Class I); \$2,500 (Class I-2) Minimum subsequent investment: Any amount (Class I); \$500 (Class I-2)
Management Fee:	X% of Total Managed Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/Performance Fee:	None
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	Foreside Financial Services, LLC
Fund Counsel:	Vedder Price P.C.
Fund Administration:	U.S. Bancorp Fund Services, LLC
Custodian:	U.S. Bank National Association

*Title is hyperlinked to the fund's initial N-2 filing