Blackstone Private Multi-Asset Credit Fund

Prospectus Summary	
Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No suitability restrictions
Initial N-2 Filing Date:	8/21/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Blackstone Private Credit Strategies LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Credit
Objective:	Our investment objectives are to generate current income and, to a lesser extent, long-term capital appreciation.
Strategy:	We will seek to achieve our investment objectives by employing a flexible mandate and dynamically allocating our assets across a wide range of credit strategies with a focus on private investments. The Fund is expected to offer investors single access to a wide spectrum of Blackstone’s credit platform, which includes without limitation: (a) private corporate credit (including privately originated, first lien senior secured and unitranche loans, second lien loans, mezzanine debt, other forms of junior or subordinated debt, preferred equity, warrants and common equity related to a credit investment); (b) asset based credit (performing loans and related debt instruments supported by physical assets, infrastructure, commercial real estate, as well as consumer finance (such as loans or debt securities backed by credit card receivables or residential real estate loans), fund finance, and commercial finance (such as equipment leasing), and related debt securities, such as CMBS and RMBS and SRTs); (c) structured credit (including insurance related investments (including insurance companies and related entities, that in turn primarily hold investment grade credit investments) and debt and equity investments in CLOs); and (d) liquid credit (including first and second lien broadly syndicated loans, secured and unsecured high yield debt bonds and investment grade bonds).
Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Quarterly, 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	$2,500 (Class S & Class D), $1,000,000 (Class I) initial investment, $500 (Class S, Class D, Class I) subsequent investment
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	Yes; Income Incentive Fee
Fee Waiver:	Expense Limitation and Reimbursement Agreement on operating expenses
Distributor:	TBD
Fund Counsel:	Simpson Thacher & Bartlett LLP
Fund Administration:	TBD
Custodian:	TBD