

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	Accredited Investor
Initial N-2 Filing Date:	4/2/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Calamos Aksia Advisors LLC
Sub-Adviser(s):	Aksia LLC
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Yes; the Calamos Aksia Hedge Fund Access Core Alpha LP will reorganize into the Fund.
Asset Class:	Hedge Fund
Objective:	Achieve long term capital appreciation while maintaining a low sensitivity to equity markets. The Fund expects to invest in Alternative Funds managed by Underlying Managers that invest or trade in a wide range of assets and pursue a variety of alternative investment strategies, such as relative value, multi-strategy, tactical trading, event driven and long/short equity. The Fund will make primary investments in Alternative Funds managed by Underlying Managers ("Primary Investments"). The Fund may acquire interests in Alternative Funds managed by Underlying Managers on the secondary market ("Secondary Investments"). The Fund may make direct investments in equity, debt and other financial instruments and obligations that are consistent with the types of alternative investment strategies pursued by Alternative Funds or that provide access to private markets ("Direct Investments"). Under normal market conditions, the Fund will invest at least 80% of its net assets (plus the amount of any borrowing for investment purposes) in Alternative Funds and Direct Investments (the "80% Policy"). For the purposes of the 80% policy, investments in public liquid alternative investment vehicles (including registered investment companies which may be affiliated or unaffiliated with the Advisor) with principal investment strategies that are consistent with the Fund's objective of maintaining low sensitivity to the equity markets are counted as Alternative Funds.
Strategy:	
Fund of Funds:	Yes
Invest-up Period:	As soon as practicable
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	\$25,000 (Class A, Class C, Class M), \$1,000,000 (Class I) initial investment; \$5,000 (Class A, Class C, Class M) subsequent investment, subsequent investments may be made in any amount (Class I)
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/Performance Fee:	No
Fee Waiver:	Expense Limitation and Reimbursement Agreement on operating expenses
Distributor:	TBD
Fund Counsel:	Faegre Drinker Biddle & Reath LLP
Fund Administration:	TBD
Custodian:	TBD

Note: The fund's name contains a hyperlink to its initial N-2 filing.