

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No Suitability Restrictions
Initial N-2 Filing Date:	11/26/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Columbia Management Investment Advisers, LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Yes; Seed capital TBD
Asset Class:	Credit
Objective:	The Fund's investment objective is current income and, secondarily, capital appreciation. The Fund seeks to achieve its investment objective by investing, under normal circumstances, across a wide array of public and private credit sectors, including corporate, mortgage, and consumer, in the U.S. and foreign markets. Under normal circumstances, the Fund invests at least 80% of its net assets (including the amount of any borrowings for investment purposes) in bonds and other credit-related instruments (collectively, credit-related instruments). Credit-related instruments consist of a broad range of instruments, across liquid and illiquid asset classes, issued by various U.S. and foreign (non-U.S.), including emerging markets, public or private sector entities, including: corporate debt; agency and non-agency residential mortgage-backed securities (RMBS); commercial mortgage-backed securities (CMBS); structured products, including collateralized loan obligations (CLOs), collateralized debt obligations (CDOs), collateralized mortgage obligations (CMOs), other asset-backed securities (ABS) and debt securitizations (collectively, Structured Products); other mortgage-related and consumer-related instruments; and loans, including those held and/or originated by private financial institutions (private credit assets). The Fund may also invest in derivative instruments that are linked to, or provide investment exposure to, credit-related instruments. The Fund may invest, without constraint, in a variety of instruments that are not limited with respect to their issuer, quality, currency, structure, yield, or any other characteristic. The Fund may invest in any level of the capital structure of an issuer, including by investing in any class or tranche of instruments. The Fund may invest in instruments that pay a rate of interest that may be fixed, floating, or variable. The Fund may transact in instruments of issuers with any market capitalization, including small, medium, and large capitalizations, and may invest in U.S. dollar and non-U.S. dollar denominated instruments of public or private sector entities from around the world.
Strategy:	
Fund of Funds:	No
Invest-up Period:	Three Months
Redemptions:	Quarterly 5% – 25%
NAV Frequency:	Daily
Minimum Investment:	\$X (Class A) \$X (Class Inst) initial investment, \$X (Class A) subsequent investment, Class Inst no subsequent minimum
Management Fee:	X% of Managed Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/Performance Fee:	TBD
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	TBD
Fund Counsel:	Ropes & Gray LLP
Fund Administration:	Columbia Management Investment Advisers, LLC
Custodian:	TBD