

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No Suitability Restrictions
Initial N-2 Filing Date:	05/21/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Diameter DCF Advisor LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	DIF LP will reorganize with and transfer substantially all of its assets and liabilities to the Fund.
Asset Class:	Credit
Objective:	The Fund's investment objective is to seek to generate current income and provide attractive risk-adjusted returns.
Strategy:	To pursue its objective, the Fund will aim to dynamically adjust its portfolio exposures depending on the market environment and will invest in a wide range of credit-related products in both the public and private credit sectors. The Fund's investment strategy will focus on three primary credit-related strategies: (1) a Performing Corporate Credit strategy, which includes pursuing investments in performing first and second lien bank loans (including broadly syndicated loans), secured and unsecured high yield bonds and investment grade bonds, (2) a Structured Credit strategy, which includes pursuing investments in structured credit products, including tranches of collateralized debt and loan obligations, other securitizations and risk transfer or regulatory capital relief transactions and (3) a Private Credit strategy, which includes pursuing direct lending and related investments. Under normal circumstances, the Fund invests directly or indirectly at least 80% of its total assets (net assets plus borrowings for investment purposes) in credit instruments (including, but not limited to, loans, bonds, structured credit investments and other credit instruments, such as first-lien debt, second-lien debt, mezzanine and unsecured debt) of varying maturities. The Fund may also invest in additional strategies in the future. This 80% investment policy is not fundamental and may be changed by the Board without shareholder approval and upon sixty (60) days' notice to shareholders.
Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	TBD
Management Fee:	1.25% of Managed Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/Performance Fee:	None
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	TBD
Fund Counsel:	Simpson Thacher & Bartlett LLP
Fund Administration:	TBD
Custodians:	TBD

Note: The fund's name contains a hyperlink to its initial N-2 filing.