

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No fund level suitability restrictions
Initial N-2 Filing Date:	5/7/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Diamond Hill Capital Management, Inc.
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Real Estate / Real Asset
Objective:	The Fund seeks to maximize total return.
Strategy:	Under normal market conditions, the Fund invests at least 80% of its net assets in securitized bond investments. Securitized bond investments are also referred to as “structured product securities” or “structured products.” Securitized bond investments include secured loans backed by commercial real estate, residential real estate, commercial or consumer loans, and securitizations such as agency and non-agency mortgage-backed securities (MBS) (including commercial mortgage-backed securities (CMBS), residential mortgage-backed securities (RMBS), and collateralized mortgage obligations (CMOs)), asset-backed securities (ABS), and other similar securities and related instruments. Shareholders will be given 60 days prior notice of any change in the Fund’s policy to invest at least 80% of net assets in securitized bond investments.
Fund of Funds:	No
Invest-up Period:	One Month
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	Initial investment TBD, subsequent investments may be made in any amount
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	None
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	Foreside Financial Services, LLC
Fund Counsel:	Thompson Hine LLP
Fund Administration:	Diamond Hill Capital Management, Inc.
Custodians:	State Street Bank and Trust Company