Eagle Point Defensive Income Trust

Prospectus Summary	
Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No suitability restrictions
Initial N-2 Filing Date:	8/12/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Eagle Point Defensive Income Management LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Yes; Predecessor private fund, Eagle Point Defensive Income Fund NJ LP contributed an undisclosed amount of capital for shares of beneficial interest.
Asset Class:	Credit
Objective:	Primarily to generate high current income, with a secondary objective to generate capital gains.
Strategy:	We seek to achieve our investment objective by investing primarily in Portfolio Debt Securities. The Adviser defines "Portfolio Debt Securities" as primarily debt and preferred equity securities issued by funds and investment vehicles primarily to finance a portion of their underlying investment portfolios. Portfolio Debt Securities may consist of loans under which such a fund or investment vehicle (or special purpose vehicle thereof) is a borrower and debt and preferred equity securities or instruments which are convertible into common equity and other securities or instruments that the Adviser believes, in its discretion, are consistent with the foregoing. Under current market conditions, the Adviser generally expects that the majority of Portfolio Debt Securities in which the Fund invests will be backed by portfolios of U.S.-based credit-related assets. Portfolio Debt Securities may trade on an exchange or over-the-counter ("OTC") markets (e.g., Rule 144A or registered) or be structured as private placements. Portfolio Debt Securities may be proactively originated by the Adviser or Eagle Point or their affiliates, allowing the Fund to seek "wholesale economics" in the form of original issue discount while driving key terms and conditions, or may be acquired on the secondary market. Portfolio Debt Securities may include conversion rights, warrants or other similar rights, and may be fixed rate or floating rate (or otherwise shift from fixed rate to floating rate, or vice versa), and may be term or perpetual in nature. In addition, the coupon or interest rate applicable to any Portfolio Debt Security or other investment will depend on the then current market conditions and negotiations with the applicable issuer.
Fund of Funds:	No
Invest-up Period:	3-6 Months
Redemptions:	Quarterly, 0% - 5%
NAV Frequency:	Daily
Minimum Investment:	TBD
Management Fee:	X% of Total Managed Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	Yes; Income Incentive Fee
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	TBD
Fund Counsel:	Dechert LLP
Fund Administration:	Eagle Point Administration LLC
Custodian:	Computershare Trust Company, N.A.