

Prospectus Summary

Fund Structure:	Tender Offer
Term:	The Fund has a Designated Period of two years where it provides a 100% tender at the end of two years.
Suitability Minimum:	Accredited Investors
Initial N-2 Filing Date:	9/20/2024
1940 Act Registered:	Yes
1933 Act Registered:	No
Adviser:	First Trust Capital Management L.P.
Sub-Adviser(s):	Vest Financial LLC
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Hedged Equity
Objective:	The Fund's objective is to achieve attractive risk-adjusted returns through a combination of high level of current income and potential (although limited) long-term capital appreciation, while attempting to mitigate the risk of loss of principal. The Fund intends to pursue a hedged equity investment strategy by (i) investing primarily in U.S. exchange-traded equity securities contained in the NASDAQ US Rising Dividend Achievers Index (such index, the "Reference Index"), (ii) mitigating some of the risk of loss of principal by purchasing a hedge against the S&P 500 Index ("Market Hedge"), and (iii) producing income with a target net income objective of 15.0% on an annual basis ("Defined Income"). The Market Hedge is designed to mitigate the risk of loss for those investors that buy shares at the beginning of a two-year period (the "Designated Period") and hold Shares until the end of the Designated Period. The Reference Index is designed to provide access to a diversified portfolio of small, mid and large capitalization companies with a history of raising their dividends while exhibiting the characteristics to continue to do so in the future by including companies with strong cash balances, low debt and increasing earnings. The Reference Index includes 50 U.S. exchange-traded equity securities, including securities issued by non-U.S. companies that trade on U.S. securities exchanges in the form of depositary receipts. In accordance with the requirements of the 1940 Act, the Fund has adopted a policy to invest at least 80% of its assets in the particular type of investments suggested by its name. Under normal market conditions, the Fund seeks to achieve its investment objective by allocating at least 80% of its net assets, plus the amount of any borrowings for investment purposes, to component securities of the NASDAQ US Rising Dividend Achievers Index.
Strategy:	
Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Annually 0% - 10%
NAV Frequency:	Monthly
Minimum Investment:	\$25,000 (Class A), \$25,000 (Class I) initial investment. \$25,000 subsequent investment (all share classes)
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	None
Fee Waiver:	None
Distributor:	TBD
Fund Counsel:	Faegre Drinker Biddle & Reath LLP
Fund Administration:	UMB Fund Services, Inc.
Custodian:	UMB Bank, N.A.