Gemcorp Commodities Alternative Products Fund

Prospectus Summary	
Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	Qualified Client
Initial N-2 Filing Date:	2/27/2024
1940 Act Registered:	Yes
1933 Act Registered:	No
Adviser:	Gemcorp Capital Advisors LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	None
Asset Class:	Commodities
Objective:	Provide risk-adjusted returns
Strategy:	Under normal circumstances, the Fund will invest at least 80% of its net assets, plus any borrowing for investment purposes, in commodity-related and commodity-linked instruments, securities, derivatives, supply chain financings and physical commodities. As further discussed below, the Fund will allocate its investments in credit and equity investments across any number of the following strategies: (a) commodity-linked credit (including broadly syndicated loans and bonds of commodity-producing companies, countries and state owned enterprises, first lien loans, second lien loans, unitranche loans and mezzanine debt as well as relevant credit derivatives), (b) commodity-linked equities (including common and preferred equity, limited partnership interests in commodity related vehicles and private investments in public equity ("PIPES") as well as relevant equity derivatives), (c) supply chain financings (trade finance, physical commodity financings and procurement financings) and (d) physical commodities. There can be no assurance that the Fund will achieve its investment objective. Across these strategies, the Fund will source and execute transactions through different investment strategies including through (i) purchasing debt and equity instruments in the secondary market, (ii) originating transactions by directly engaging with counter parties and (iii) opportunistically investing in special situations that take advantage of market dislocations across both expansionary and recessionary economic cycles, as well as transient periods of market volatility. The Fund may invest in additional strategies in the future. In addition, the Fund may invest its assets in particular sectors of the commodities futures markets.
Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Quarterly 5% – 25%
NAV Frequency:	Monthly
Minimum Investment:	$1,000,000 (Class I); $2,500 (Class U) initial investment, any amount subsequent investment
Management Fee:	1.50% of Net Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	Net Profit Fee of 15% subject to a 5% hurdle
Fee Waiver:	None
Distributor:	TBD
Fund Counsel:	Dechert LLP
Fund Administration:	TBD
Custodian:	TBD