

Prospectus Summary

Fund Structure:	Tender Offer
Term:	Perpetual
Suitability Minimum:	Qualified Clients
Initial N-2 Filing Date:	12/18/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Hamilton Lane Advisors, L.L.C.
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Venture Capital
Objective:	The Fund's investment objective is to seek to provide long-term capital appreciation. The Fund will seek to achieve its investment objective through a tactically constructed portfolio of direct and indirect investments in private companies in their early (i.e., venture capital) and growth stages of development across a number of sectors, investment stages and geographies that Hamilton Lane believes are poised to experience high growth (together, these investments are referred to as "Venture and Growth Investments"). The Fund will seek exposure to Venture and Growth Investments through: (i) equity and debt investments, co-investments, joint ventures and other investments in portfolio companies that are made directly, generally alongside an investment sponsor; (ii) strategic investments in underlying private funds, holding vehicles or other vehicles which are fundraising at the time of such investment, including with a view to enhancing access to Direct Investments and Secondary Investments; (iii) investments in Portfolio Funds managed by third party managers or other single-asset investments focused on Venture and Growth Investments, generally on a secondary basis; (iv) investments in listed private equity companies, funds or other vehicles; or (v) programmatic investment relationships with asset managers outside of their commingled private funds. The Fund may invest in Fund Investments directly or indirectly through investment vehicles, including but not limited to affiliated or unaffiliated mutual funds and exchange traded funds ("ETFs"). To manage portfolio liquidity, the Fund intends to invest a portion of its assets in liquid assets, including cash and cash equivalents, liquid fixed income securities and other credit instruments, derivatives, Listed Investments and other investment companies, including money market funds and ETFs ("Liquid Assets"). During normal market conditions, it is generally not expected that the Fund will hold more than 20% of its net assets in Liquid Assets for extended periods of time.
Strategy:	
Fund of Funds:	Partial
Invest-up Period:	3 Months
Redemptions:	Quarterly 0% - 3%
NAV Frequency:	Monthly
Minimum Investment:	\$1,000,000 (Class Y) \$25,000 (Class R, Class I) initial investment, \$1,000 (Class R, Class I, Class Y) subsequent investment
Management Fee:	1.50% of Net Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/ Performance Fee:	Incentive Fee equal to 15% of excess net profits
Fee Waiver:	Expense Limitation and Reimbursement Agreement on operating expenses
Distributor:	PINE Distributors LLC
Fund Counsel:	Simpson Thacher & Bartlett LLP
Fund Administration:	UMB Fund Services, Inc.
Custodians:	UMB Bank, n.a.