# IDA Private Access Fund

| Prospectus Summary | |
|---|---|
| **Fund Structure:** | Interval Fund |
| **Term:** | Perpetual |
| **Suitability Minimum:** | No Suitability Restrictions |
| **Initial N-2 Filing Date:** | 7/10/2025 |
| **1940 Act Registered:** | Yes |
| **1933 Act Registered:** | Yes |
| **Adviser:** | Intelligence Driven Advisers, LLC |
| **Sub-Adviser(s):** | None |
| **Investment Consultant:** | None |
| **New Entrant:** | Yes |
| **Predecessor Fund/Seed Capital:** | Unknown |
| **Asset Class:** | Multi-Asset Private Markets |
| **Objective:** | The Fund's investment objective is to seek to achieve long-term capital appreciation by preserving capital and pursuing positive absolute returns across market cycles. |
| **Strategy:** | The Fund seeks to invest in a diversified portfolio across segments of the private markets that will generate attractive long-term returns, with low sensitivity to traditional public equity and fixed-income indices. In pursuing the Fund's investment objectives, the Adviser will obtain exposure, either directly or indirectly, to a variety of asset classes. The Fund's indirect exposure will be through Underlying Funds. While the Fund will primarily invest indirectly through the Underlying Funds, the Fund may also invest in Co-Investments. The Fund may also invest, directly or indirectly through mutual funds, ETFs, and structured notes, in treasuries, short-term bonds, and traditional liquid equities with up to 25% of the Fund's net assets for liquidity management purposes. Underlying Funds invest in a wide range of U.S. and non-U.S. publicly traded and privately issued or negotiated securities (securities for which the price is negotiated between private parties) including, but not limited to, equity securities of any market capitalization and any sector, fixed-income securities of any credit quality (including "junk" and unrated), maturity, duration, bank loans and participations, REITS, currencies, and derivatives (including swaps, futures contracts, and options). The Fund's allocation through its investments in Underlying Funds to these various security types, various asset classes, and U.S. and non-U.S. markets will vary over time in response to changing market opportunities. The Fund is not expected to focus on any particular geographic region. |
| **Fund of Funds:** | Yes |
| **Invest-up Period:** | 3 months |
| **Redemptions:** | Quarterly 5 - 25% |
| **NAV Frequency:** | Daily |
| **Minimum Investment:** | $1,000 (Class I) initial investment; $100 (Class I) subsequent investment |
| **Management Fee:** | 0.95% of Net Assets |
| **Acquired Fund Fees and Expenses:** | TBD |
| **Income Incentive/ Performance Fee:** | None |
| **Fee Waiver:** | Expense Limitation and Reimbursement Agreement on fees and operating expenses |
| **Distributor:** | Ultimus Fund Distributors, LLC |
| **Fund Counsel:** | DLA Piper LLP |
| **Fund Administration:** | Ultimus Fund Solutions, LLC |
| **Custodians:** | TBD |

Note: The fund's name contains a hyperlink to its initial N-2 filing.