

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No suitability restrictions
Initial N-2 Filing Date:	10/3/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	John Hancock Investment Management LLC
Sub-Adviser(s):	CQS (US), LLC
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Asset-Backed Securities
Objective:	The fund's investment objective is to seek to generate a return comprised of both current income and capital appreciation.

Strategy:

The fund is a non-diversified fund, which means that it may invest in a smaller number of issuers than a diversified fund and may invest more of its assets in the securities of a single issuer. Under normal market conditions, the fund invests at least 80% of its net assets (plus any borrowings for investment purposes) in ABS-Related Investments (as defined below). More specifically, the fund seeks to achieve its investment objective of generating attractive risk-adjusted returns over the medium to long term by investing, on a global basis, in asset-backed securities ("ABS") markets and other appropriate markets described below, to generate returns in excess of any hedging and/or financing costs. The fund also seeks to identify mis-valuations and relative value opportunities in such markets. The fund uses a range of securities, derivatives and other financial instruments including, but not limited to, long and short positions in: ABS; mortgage-backed securities; agreements to pay or receive structured cash flows related to asset pools; bonds; commercial paper; preferred stock; common stock; sovereign, government sponsored entity, index-linked and supra-sovereign bonds; floating rate securities; loans; repurchase agreements; interest rate and credit default swaps and swaptions; equity and equity index swaps, futures and options; single-tranche credit default swaps; total return swaps; interest rate futures and options; bond futures and options; foreign exchange contracts, futures and options; other options and derivatives; collateralized debt obligations and collateralized mortgage obligations (collectively, "ABS-Related Investments").

Fund of Funds:	No
Invest-up Period:	3 months
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	\$X (Class I), \$X (Class A, Class U) initial investment, subsequent minimum TBD
Management Fee:	1.50% of Total Managed Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	None
Fee Waiver:	Expense Limitation Agreement on fees and operating expenses
Distributor:	John Hancock Investment Management Distributors LLC
Fund Counsel:	K&L Gates, LLP
Fund Administration:	TBD
Custodian:	State Street Bank and Trust Company