

## Prospectus Summary

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|---------------------------------------|------------------------------|
| <b>Fund Structure:</b>                | Tender Offer                 |
| <b>Term:</b>                          | Perpetual                    |
| <b>Suitability Minimum:</b>           | Accredited Investors         |
| <b>Initial N-2 Filing Date:</b>       | 10/13/2023                   |
| <b>1940 Act Registered:</b>           | Yes                          |
| <b>1933 Act Registered:</b>           | No                           |
| <b>Adviser:</b>                       | KKR Credit Advisors (US) LLC |
| <b>Sub-Adviser(s):</b>                | None                         |
| <b>Investment Consultant:</b>         | None                         |
| <b>New Entrant:</b>                   | No                           |
| <b>Predecessor Fund/Seed Capital:</b> | None                         |
| <b>Asset Class:</b>                   | Credit                       |
| <b>Objective:</b>                     | Generate current income      |

## Strategy:

The Fund seeks to meet its investment objective by investing primarily in U.S. middle market companies that have EBITDA of \$50 million or above. The Fund intends, under normal circumstances, to invest at least 80% of its net assets (plus the amount of its borrowings for investment purposes) in a portfolio of loans to companies having their principal place of business in the United States. The Fund will focus on direct originated transactions and proprietary or limited syndicated transactions with third-party intermediaries including investment banks. The Fund will seek to invest primarily in a portfolio of direct lending investments. The Fund defines direct originations as any investment where KKR Credit Advisors (US) LLC (the "Adviser") or its affiliates negotiates the terms of the transaction beyond just the price, which, for example, may include negotiating financial covenants, maturity dates or interest rate terms. The Fund may invest without limit in subordinated debt (including second lien), including mezzanine and payment-in-kind ("PIK") debt and common stock, preferred stock, convertible stock, warrants and other securities and instruments issued in connection with debt investments. The Fund may also invest in broadly syndicated corporate debt and investments relating to the financing of hard assets, in each case to the extent the Adviser considers that such investments offer comparable risk and return profiles to the investments primarily targeted by the Fund. In addition, the Fund expects to invest in traded credit, primarily for liquidity management purposes (as the Adviser determines necessary or advisable), including, without limitation, in anticipation of the making of investments, in connection with the issuance of Shares, anticipated withdrawals and distributions and the repayment of principal of existing investments.

|                                           |                                                                                                           |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Fund of Funds:</b>                     | No                                                                                                        |
| <b>Invest-up Period:</b>                  | 3-months                                                                                                  |
| <b>Redemptions:</b>                       | No right of redemption, tenders at Board's discretion                                                     |
| <b>NAV Frequency:</b>                     | Monthly                                                                                                   |
| <b>Minimum Investment:</b>                | None, Shares will be offered at an initial price of \$1,000.00 per Share                                  |
| <b>Management Fee:</b>                    | 1.25% of net assets                                                                                       |
| <b>Acquired Fund Fees and Expenses:</b>   | None                                                                                                      |
| <b>Income Incentive/ Performance Fee:</b> | None                                                                                                      |
| <b>Fee Waiver:</b>                        | Management Fee Waiver, the Management Fee Waiver will remain in effect through at least December 31, 2025 |
| <b>Distributor:</b>                       | KKR Capital Markets LLC                                                                                   |
| <b>Fund Counsel:</b>                      | Dechert LLP                                                                                               |
| <b>Fund Administration:</b>               | KKR Credit Advisors (US) LLC                                                                              |
| <b>Custodian:</b>                         | The Bank of New York Mellon                                                                               |