

KKR Asset-Based Income Fund

Prospectus Summary



Fund Structure:	Delaware statutory trust, closed-end non-diversified investment company
Term:	Perpetual
Eligible Investors:	Accredited Investors
N-2 Filing Date:	4/25/2023
1940 Act Registered:	☒
1933 Act Registered:	No
Offering Type:	Regulation D private placement
Adviser:	KKR Credit Advisors (US) LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Objective:	Attractive risk-adjusted returns
Strategy:	The Fund seeks to achieve its investment objective principally through investments in privately originated credit investments. These investments will be comprised primarily of private asset-based finance investments, which derive returns from recurring, often contractual cash flows of large, diversified pools of underlying hard and financial assets. The Fund will focus on investment grade and investment grade-like financings, as well as purchasing whole loans which if securitized would largely be financed by investment grade bonds. The Fund will take a multi-sector investment approach across a range of sectors and instrument types, including the following market segments: consumer finance, mortgages, small-medium sized enterprises ("SME"), hard assets, infrastructure and contractual cash flows.
Seed Capital / Predecessor Fund:	None
Fund of Funds:	No
Invest-up Period:	3-months
Redemptions:	Quarterly. The Fund may but does not expect to make a tender offer for its Shares during the first year of operations following effectiveness of the Fund's registration statement
NAV Frequency:	Monthly
Minimum Investment:	\$5,000,000 initial commitment, \$1,000,000 minimum for additional commitments
Management Fee:	0.50%
Acquired Fund Fees and Expenses:	No
Incentive Fee:	No
Fee Waiver:	Yes, 0.25% (The adviser has agreed to reduce its management fee to 0.35% for one year or until the funds aggregate net assets are equal to or greater than \$1 billion. For additional information see prospectus .)
Distributor:	KKR Capital Markets LLC
Fund Counsel:	Dechert LLP, Kenneth E. Young, Esq. William J. Bielefeld, Esq.
Fund Administration:	KKR Credit Advisors (US) LLC

Custodian: The Bank of New York Mellon