

Lord Abbett Municipal Opportunities Fund



Prospectus Summary	
Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No Suitability Restrictions
Initial N-2 Filing Date:	7/22/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Lord, Abbett & Co. LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Municipal Bonds
Objective:	The Fund's primary investment objective is to seek a high level of income exempt from federal income tax. Capital appreciation is a secondary investment objective.
Strategy:	The Fund will invest, under normal conditions, at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in municipal bonds and other securities that pay interest exempt from federal income tax. These municipal bonds and other securities in which the Fund may invest may pay interest that is subject to the federal alternative minimum tax ("AMT") for certain taxpayers. Although the Fund may invest in municipal bonds in any rating category, under normal conditions, the Fund invests at least 75% of its net assets in municipal bonds rated BBB+/Baa1 or lower (at the time of purchase), or an equivalent short-term rating, as applicable, by an independent rating agency or that are unrated but deemed by Lord, Abbett & Co. LLC ("Lord Abbett") to be of comparable quality, with a particular emphasis on lower rated municipal bonds (commonly referred to as "below investment grade," "high yield," or "junk" bonds), which are bonds that are rated BB+/Ba1 or lower (at the time of purchase), or an equivalent short-term rating, as applicable, by an independent rating agency or are unrated but deemed by Lord Abbett to be of comparable quality. The Fund may invest without limitation in unrated municipal bonds, which may constitute a significant portion of the Fund's portfolio.
Fund of Funds:	No
Invest-up Period:	3 months
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	\$2,500 (Class A and Class U) \$1,000,000 (Class I) initial investment, \$100 (Class A and Class U) \$0 (Class I) minimum subsequent investment
Management Fee:	X% of net assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	None
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	Lord Abbett Distributor LLC
Fund Counsel:	Dechert LLP
Fund Administration:	TBD
Custodian:	TBD