

Prospectus Summary

Fund Structure:	Interval
Term:	Perpetual
Suitability Minimum:	No Suitability Minimum
Initial N-2 Filing Date:	2/3/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Oaktree Fund Advisors, LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Credit
Objective:	The Fund's investment objective is to seek to provide current income and, to a lesser extent, capital appreciation. The Fund seeks to achieve its investment objective by investing at least 80% of its net assets in a diverse portfolio of asset-backed finance investments across a broad range of industries focused on pools of contractual assets including loans, leases, mortgages, or other receivables ("ABF Investments"). In seeking to achieve its objective, the Fund may buy or commit to purchase ABF Investments, make loans secured by ABF Investments in a senior or mezzanine position, insure or provide capital relief against ABF Investments, and provide essential capital to enterprises whose primary business is origination and management of ABF Investments. The Fund may also invest in other income-generating instruments including notes, bills, debentures, bank loans, convertible and preferred securities, and government and municipal obligations. The Fund may invest up to 20% of its net assets in investments other than ABF Investments, including cash or cash equivalents, and liquid fixed-income securities. The Fund may invest up to 10% of its net assets in listed structured credit securities for liquidity management purposes. The Fund considers the market for ABF Investments to feature the following three main segments: Investment Grade: Senior financing with relatively low risk; Core: Similar return profile to private credit, represents the space between investment grade and opportunistic; Opportunistic: the potential to earn higher net returns in exchange for a higher risk profile. The Fund will invest primarily in the core segment, and supplement that with a limited number of more opportunistic investments targeting higher net returns. Investment opportunities may include senior lending to platforms, unlevered loan purchasing, mezzanine lending opportunities, levered loan purchasing, and creation of ownership of originator equity or warrants.
Strategy:	
Fund of Funds:	No
Invest-up Period:	Three months
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	\$25,000 (Class I), \$2,500 (Class A, Class U) minimum initial investment; \$5,000 (Class I), \$100 (Class A, Class U) subsequent investment
Management Fee:	1.35% of Managed Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/Performance Fee:	Yes; Income Incentive Fee
Fee Waiver:	Expense Limitation and Reimbursement Agreement on operating expenses
Distributor:	Quasar Distributors, LLC
Fund Counsel:	Paul Hastings LLP
Fund Administration:	Brookfield Public Securities Group LLC (Administrator); U.S. Bancorp Fund Services, LLC (Sub-Administrator)
Custodian:	U.S. Bank National Association