

Prospectus Summary

Fund Structure:	Tender Offer
Term:	Perpetual
Suitability Minimum:	Qualified Client
Initial N-2 Filing Date:	2/14/2024
1940 Act Registered:	Yes
1933 Act Registered:	No
Adviser:	Partners Group (USA) Inc.
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Issuance of Class I Units: \$28,377,139
Asset Class:	Real Estate / Real Asset
Objective:	Seek attractive risk-adjusted returns
Strategy:	Under normal market conditions, the Fund will invest at least 80% of its net assets, plus borrowings for investment purposes, in securities issued by infrastructure businesses, infrastructure-related pooled investment vehicles and/or infrastructure-related private equity investments ("Infrastructure Assets"). The Fund's investments (the "Fund Investments") are expected to include (i) direct investments in the equity, debt and/or related investments of operating companies (ii) primary and secondary investments in pooled investment vehicles ("Portfolio Funds") managed by third-party managers ("Portfolio Fund Managers"); and (iii) liquid investments, including, but not limited to, listed private equity investments, business development companies, broadly syndicated loans ("BSLs"), collateralized loan obligations ("CLOs") and other listed investments. The Fund will seek to invest in global infrastructure businesses supported by long-term thematic growth trends for which the Adviser has high conviction that it can utilize those investments to create sustainable value creation.
Fund of Funds:	Direct Investments and Fund of Funds
Invest-up Period:	As soon as practicable
Redemptions:	Quarterly 0% – 5%
NAV Frequency:	Monthly
Minimum Investment:	\$1,000,000 (Class I); \$50,000 (Class A, Class S) initial investment \$100,000 (Class I); \$10,000 (Class A, Class S) subsequent investment
Management Fee:	1.25% of Net Assets
Acquired Fund Fees and Expenses:	Yes
Income Incentive/ Performance Fee:	Net Profit Fee of 15% subject to a loss recovery account
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and ordinary operating expenses
Distributor:	TBD
Fund Counsel:	Faegre Drinker Biddle & Reath LLP
Fund Administration:	State Street Bank and Trust Company
Custodian:	State Street Bank and Trust Company