

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No suitability restrictions
Initial N-2 Filing Date:	5/2/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Privacore Capital Advisors, LLC
Sub-Adviser(s):	Victory Park Capital Advisors, LLC
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Credit
Objective:	Seek to achieve a high level of current income and, to a lesser extent, capital appreciation
Strategy:	The Fund will employ a flexible and dynamic allocation approach, investing primarily across a broad range of asset backed credit opportunities. Under normal circumstances, the Fund will invest at least 80% of its net assets (plus any borrowings for investment purposes) directly or indirectly in Asset Backed Credit Instruments. Asset Backed Credit Instruments include direct and indirect investments in credit and credit-related investments secured by a financial, physical or intellectual asset and investments that derive returns from interest incomes, recurring revenues, fees or other types of cash flows of underlying financial, physical and intellectual assets. These investments may include loans, securitized portfolios of receivables, securitized products and related derivatives, bonds, secured credit backed by financial, physical or financial assets, and other credit-related investments. Sample asset classes may include, but are not limited to, consumer, small business, financial, real estate, litigation finance, and hard assets. The Fund may invest in secured and unsecured consumer credit receivables, consumer leases, residential and commercial real estate, equipment leases, aviation assets, shipping assets, transportation and storage assets, and financial assets, such as factoring receivables, litigation claims, financial claims, trade claims, and other receivables. The Fund may also invest in publicly traded asset backed debt investments. The Fund may also invest in investments secured against legal claims or other similar contractual or contingent assets tied to the legal sector, including pre- and post-settlement funding and/or the assets of law firms or other operators in the legal industry.
Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	TBD
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	Income Incentive Fee
Fee Waiver:	Expense Limitation and Reimbursement Agreement on operating expenses
Distributor:	Janus Henderson Distributors US LLC
Fund Counsel:	Kirkland & Ellis LLP
Fund Administration:	UMB Fund Services, Inc.
Custodians:	UMB Bank, n.a.

Note: The fund's name contains a hyperlink to its initial N-2 filing.