

Prospectus Summary

Fund Structure:	Interval
Term:	Perpetual
Suitability Minimum:	No Suitability Restrictions
Initial N-2 Filing Date:	2/5/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Pursuit Fund Advisers, LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Yes; Pursuit Alternative Income Fund, LP reorganized with and into the Fund
Asset Class:	Credit
Objective:	The Fund's investment objective is to seek a high level of current income. Long-term capital appreciation is considered a secondary investment objective. The Fund seeks to achieve its investment objective by investing, directly or indirectly through a wide range of investment vehicles, at least 80% of its net assets in specialized investment strategies in smaller, undercapitalized assets and markets, referred to as "Niche Asset-Based Alternatives." The Fund's investment exposure is implemented through a variety of investment types that include investments in: (i) investments in structured notes, loans, leases, special purpose vehicles or royalties; (ii) investments in assets issued by private companies ("Direct Investments"); (iii) investments alongside Private Funds in assets issued primarily by private companies ("Co-Investments"); (iv) primary and secondary investments in private investment funds (private funds that are excluded from the definition of "investment company" pursuant to Sections 3(c)(1) or 3(c)(7) of the Investment Company Act ("Private Funds"); and (v) investments in securities of other open- or closed-end investment companies, including exchange-traded funds (collectively with Private Funds, "Underlying Funds"), that invest primarily in securities of the types in which the Fund may invest directly. Niche Asset-Based Alternatives are investments in smaller, undercapitalized assets and markets that are not broadly financed by traditional commercial banking institutions and/or fall below the minimum investment thresholds of larger, institutional asset managers. Repayment comes from cash flows generated by an asset, which serves as direct collateral. These investments may include, but are not limited to, specialty consumer loans and asset-backed and cash flow-backed credit; specialty litigation finance-related investments; small business corporate and asset-backed credit, capital relief; trade finance; corporate asset-based lending; industrial infrastructure; equipment finance; loan portfolios; digital infrastructure and services; real assets; marketplace lending; leasing; mortgage servicing rights; and public securities.
Strategy:	
Fund of Funds:	No
Invest-up Period:	Six months
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	\$X (Class I), \$X (Class A), \$X (Class C) minimum initial investment; \$X subsequent investment
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/ Performance Fee:	Yes; Income Incentive Fee
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	TBD
Fund Counsel:	Faegre Drinker Biddle & Reath LLP
Fund Administration:	UMB Fund Services, Inc.
Custodian:	UMB Bank, n.a.