

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No Restrictions
Initial N-2 Filing Date:	10/24/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Regan Capital, LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Credit
Objective:	The Fund's investment objective is to seek to provide a high level of risk-adjusted current income and capital appreciation. The Fund invests at least 80% of its net assets in debt obligations. The debt obligations in which the Fund primarily invests include mortgage-backed securities. MBS includes residential MBS, which are securities issued, secured, or collateralized by government sponsored entities or private entities and backed by residential mortgages. The Fund primarily invests in RMBS that are non-agency MBS. Non-agency MBS are issued by non-governmental issuers such as commercial banks, savings and loan institutions, mortgage bankers, and private mortgage insurance companies. The weighted average life of the Fund's MBS investments will generally range from between 0 and 10 years. The Fund may also invest up to 30% of its net assets in private alternative credit opportunities that are collateralized by real estate assets, hard assets, receivables or contractual obligations. The Fund expects to invest in credit related transactions for commercial and residential real estate, which may include but will not be limited to: bridge, transitional and construction lending; opportunistic asset purchases; co-general partner and limited partner equity in real estate funds or transactions; and acquiring loans through participation or through the acquisition of a pool of loans. The Fund also expects to participate or acquire exposure to consumer loans and leases, primarily through a programmatic purchase agreement, participate in commercial and small business finance, residential financing for the purposes of redevelopment of single-family homes, equipment leasing, financing of hard assets and the financing of receivables which may arise through programs that have exposure to litigation financing, insurance claims or medical claims.
Strategy:	
Fund of Funds:	Partial
Invest-up Period:	2 Months
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	\$[2,500] (Investor Class) minimum initial investment; \$X (Investor Class) minimum subsequent investment; \$[50,000] (Class I) minimum initial investment; \$X (Class I) minimum subsequent investment
Management Fee:	[1.50]% of Total Managed Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/Performance Fee:	None
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	Quasar Distributors, LLC
Fund Counsel:	Vedder Price P.C.
Fund Administration:	U.S. Bancorp Fund Services, LLC
Custodian:	U.S. Bank National Association

*Title is hyperlinked to the fund's initial N-2 filing