

Prospectus Summary

Fund Structure:	Listed CEF
Term:	Perpetual
Suitability Minimum:	No Restrictions
Initial N-2 Filing Date:	9/15/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Robinhood Ventures DE, LLC
Sub-Adviser(s):	None
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Unknown amount of seed capital through Robinhood Markets, Inc.
Asset Class:	Venture Capital
Objective:	The Fund's investment objective is to seek long-term capital appreciation.

Strategy:

In pursuing its investment objective, the Fund will primarily invest, under normal circumstances, in a concentrated portfolio generally consisting of five or more private companies that, in the view of the Adviser, are Frontier Companies. Frontier Companies are "best-in-class" growing companies at the frontiers of their respective sectors and industries. The Fund generally will seek to limit its investments in each such company to no more than 20% of its assets, measured at the time of purchase. While the Fund targets an initial investment of no more than 20% of its assets in each Frontier Company in which it invests, the value of the Fund's investments will fluctuate so that any one investment may represent more or less than 20% of the Fund's assets at any given point in time. The Adviser may, in its sole discretion, determine to rebalance the Fund's investments from time to time. The Fund's strategy of holding fewer investments with a high level of concentration is designed to provide investors with meaningful exposure to those investments. The specific Frontier Companies in which the Fund focuses its investments may change over time, including if a Frontier Company becomes a public company or is acquired in the future and the Fund elects to sell its investment in such company. The Adviser will seek to invest in Frontier Companies that it believes are differentiated and positioned for sustained growth based on its analysis of technology trends and markets, industry knowledge and knowledge of where leading venture capitalists and other institutional investors are investing, and proprietary research. The Fund can invest in companies based both inside and outside the United States.

Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Exchange listed liquidity - Redemptions not permitted
NAV Frequency:	Quarterly
Minimum Investment:	Market Price
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/Performance Fee:	None
Fee Waiver:	TBD
Distributor:	TBD
Fund Counsel:	Davis Polk & Wardwell LLP
Fund Administration:	TBD
Custodians:	TBD

Note: The fund's name contains a hyperlink to its initial N-2 filing.