## Russell Investments Strategic Credit Fund



**Prospectus Summary** 

**Fund Structure:** Interval

Term: Perpetual

**Suitability Minimum: Accredited Investors** 

7/30/2024 Initial N-2 Filing Date:

1940 Act Registered: Yes

Yes 1933 Act Registered:

Adviser: Russell Investment Management, LLC

Sub-Adviser(s): None

**Investment Consultant:** None

**New Entrant:** Yes

Predecessor Fund/Seed

Unknown

Asset Class:

Credit

Objective:

Capital:

The Fund's objectives are to provide total return and, as a secondary objective, current income.

The Fund's strategy involves investing in lending activities including, directly originated loans, syndicated loans and credit securities. The Fund will invest primarily in general/limited partnerships, funds, corporations, or other investment vehicles that invest in private or public loans, credit securities and other credit-related instruments including investment vehicles that are exempt from registration under the Investment Company Act of 1940 and the Securities Act of 1933 and exchange-traded funds registered under the 1940 Act. The Fund may invest directly

Strategy: in the Underlying Private Funds or through secondary acquisitions of interests in the Underlying Private Funds. The Fund's investments will also include co-investments in loans, credit

securities and other credit-related instruments ("Co-Investments") and credit default swaps ("CDS"). The Underlying Funds, Co-Investments, CDS and other lending activities, credit securities or credit-related instruments in which the Fund may directly or indirectly invest are collectively referred to as "Credit Assets." Under normal circumstances, the Fund will invest at

least 80% of its net assets in Credit Assets.

**Fund of Funds:** Yes

**Invest-up Period:** 3 months

Redemptions: Quarterly 5% - 25%

**NAV Frequency:** Daily

\$1,000,000 (Class I), \$25,000,000 (Class F) initial investment. No minimum subsequent **Minimum Investment:** 

investment.

**Management Fee:** 0.95% of Net Assets

Acquired Fund Fees and

**Expenses:** 

**TBD** 

Income Incentive/

Yes: Income Incentive Fee Performance Fee:

Fee Waiver: Expense Limitation and Reimbursement Agreement on fees and operating expenses

Distributor: Russell Investments Financial Services, LLC

**Fund Counsel:** Dechert LLP

**Fund Administration: TBD Custodians: TBD**