Sound Point Alternative Income Fund

Prospectus Summary	
Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No suitability restrictions
Initial N-2 Filing Date:	8/7/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Skypoint Capital Advisors, LLC
Sub-Adviser(s):	Sound Point Capital Management, LP
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Credit
Objective:	Seek to generate current income and to provide attractive risk-adjusted returns across varying market cycles.
Strategy:	Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes in alternative income-producing credit and income instruments across any of the following strategies: (i) liquid credit (including broadly syndicated loans and tradable high yield bonds (“junk” bonds)) (the “Liquid Credit Strategy”), (ii) private credit (including directly originated corporate loans (i.e., direct lending), such as first-lien senior debt and unitranche facilities, as well as asset-based loans and real estate credit) (the “Private Credit Strategy”), and (iii) structured credit (including equity and debt tranches of collateralized loan obligations (“CLOs”)) (the “Structured Credit Strategy” and collectively with the Liquid Credit Strategy and Private Credit Strategy, the “Alternative Income Investments”).
Fund of Funds:	Yes
Invest-up Period:	3 months
Redemptions:	Quarterly 5% - 25%
NAV Frequency:	Daily
Minimum Investment:	$250,000 (Class I), $50,000 (Class Y), $25,000 (Class A) initial investment, $25,000 (Class I), $10,000 (Class Y), $10,000 (Class A) subsequent investment
Management Fee:	1.30% of Total Managed Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	None
Fee Waiver:	Expense Limitation and Reimbursement Agreement on fees and operating expenses
Distributor:	UMB Distribution Services, LLC
Fund Counsel:	Dechert LLP
Fund Administration:	UMB Fund Services, Inc.
Custodians:	UMB Bank, n.a.