

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No suitability restrictions
Initial N-2 Filing Date:	5/5/2025
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	StepStone Group Private Wealth LLC
Sub-Adviser(s):	StepStone Group LP
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Private Equity
Objective:	The Fund's investment objective is to achieve long-term capital appreciation.
Strategy:	The Fund will make investments in private companies through bespoke, privately negotiated transactions, including investments in buyout, growth equity and, to a limited extent, venture capital. The Fund will primarily deploy capital into the following investment types, including combinations thereof: (i) purchases of (a) existing investments from other investors in (x) private investment funds ("Investment Funds") sponsored by unaffiliated managers and/or strategic acquirers ("Investment Managers"), including open-ended funds, and (y) individual operating companies or assets, and (b) interests in Investment Funds that have already invested a certain percentage of their capital commitments (e.g., 25% at the time of closing) in Private Equity Assets; (ii) investments directly in an operating company, project or property generally alongside who we believe to be a high-quality Investment Manager that leads or participates in the transaction via equity or debt, and (iii) investments in Investment Funds actively fundraising that are sponsored by who we believe to be high-quality Investment Managers. Collectively, these investment structures or vehicles are broadly referred to as "Private Equity Assets." The Fund intends to invest and/or make capital commitments of at least 80% of its assets in Private Equity Assets.
Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Semi-annual 5% – 25%
NAV Frequency:	Daily
Minimum Investment:	\$5,000 initial investment and \$5,000 subsequent investment (Class S, D) \$1,000,000 initial investment and \$100,000 subsequent investment (Class I)
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	Estimated at 0.75%
Income Incentive/ Performance Fee:	No
Fee Waiver:	Expense Limitation and Reimbursement Agreement on operating expenses
Distributor:	TBD
Fund Counsel:	Simpson Thacher & Bartlett LLP
Fund Administration:	TBD
Custodian:	TBD

Note: The fund's name contains a hyperlink to its initial N-2 filing.