

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No suitability restrictions
Initial N-2 Filing Date:	12/29/2023
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	StepStone Group Private Wealth LLC
Sub-Adviser(s):	StepStone Group Private Debt LLC
Investment Consultant:	None
New Entrant:	No
Predecessor Fund/Seed Capital:	None
Asset Class:	Credit
Objective:	Generate current income and, to a lesser extent, long-term capital appreciation
Strategy:	Under normal circumstances, the Fund will invest at least 80% of its total assets (net assets plus borrowings for investment purposes) in Private Credit, primarily through its Lending Strategy and Specialty Credit Strategy. Its Lending Strategy includes direct Loans to U.S. and international private companies that are privately originated and negotiated directly by a non-bank lender primarily including (a) first lien senior secured and unitranche loans, (b) second lien, unsecured, subordinated or mezzanine loans and structured credit, as well as broadly syndicated loans, club deals, and (c) other Loans, investments in bank Loans to U.S. and international private companies, including securities representing ownership or participation in a pool of such Loans, and notes or other pass-through obligations. Its Specialty Credit Strategy includes Non-corporate lending (including, for example, core and transitional real estate, structured products and infrastructure-related debt); insurance-linked strategies and instruments, royalties, aviation financing, shipping, residential whole loan real estate, life settlements, litigation financing, regulatory capital financing and net asset value lending); Non-performing loans (including, for example, US residential mortgage loans and business loans in the EU); and structured products, such as collateralized loan obligations ("CLOs").
Fund of Funds:	No
Invest-up Period:	3-months
Redemptions:	Quarterly 5% – 25%
NAV Frequency:	Daily
Minimum Investment:	\$25,000 initial investment and \$5,000 subsequent investment (Class T, S, D) \$1,000,000 initial investment and \$100,000 subsequent investment (Class I)
Management Fee:	1.15% of net assets
Acquired Fund Fees and Expenses:	TBD
Income Incentive/ Performance Fee:	Income Incentive Fee
Fee Waiver:	Expense Limitation and Reimbursement Agreement on operating expenses
Distributor:	TBD
Fund Counsel:	Dechert LLP
Fund Administration:	StepStone Private Wealth
Custodian:	TBD