

## Prospectus Summary

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| <b>Fund Structure:</b>                   | Interval Fund                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Term:</b>                             | Perpetual                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>Suitability Minimum:</b>              | No suitability restrictions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Initial N-2 Filing Date:</b>          | 7/2/2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>1940 Act Registered:</b>              | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>1933 Act Registered:</b>              | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Adviser:</b>                          | OHA Private Credit Advisors II, L.P                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Sub-Adviser(s):</b>                   | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Investment Consultant:</b>            | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>New Entrant:</b>                      | Yes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Predecessor Fund/Seed Capital:</b>    | Unknown                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Asset Class:</b>                      | Credit                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Objective:</b>                        | The Fund's investment objective is to produce current income.<br><br>Under normal circumstances, the Fund intends to invest at least 80% of its assets in fixed-income securities and credit instruments ("Credit"). The Fund defines Credit to consist primarily of the following credit strategies:                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Strategy:</b>                         | <ul style="list-style-type: none"> <li>a) direct lending (including first lien loans and unitranche loans);</li> <li>b) junior capital solutions (including unsecured debt, second lien loans, mezzanine loans and preferred equity);</li> <li>c) structured credit (including CLOs);</li> <li>d) liquid credit (including broadly syndicated loans and credit selection in high yield bonds and leveraged loans);</li> <li>e) special situations (including stressed and non-control distressed credit and opportunities arising due to market dislocation); and</li> <li>f) real assets credit (including, but not limited to, credit investments in infrastructure, shipping, aviation and telecommunications).</li> </ul> |
| <b>Fund of Funds:</b>                    | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Invest-up Period:</b>                 | 3 Months                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Redemptions:</b>                      | Quarterly: 5% - 25%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>NAV Frequency:</b>                    | Daily                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Minimum Investment:</b>               | TBD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Management Fee:</b>                   | X% of Net Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Acquired Fund Fees and Expenses:</b>  | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Income Incentive/Performance Fee:</b> | TBD. The Fund anticipates that it may have interest income that could result in the payment of an Incentive Fee to the Adviser during certain periods.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Fee Waiver:</b>                       | Expense Limitation and Reimbursement Agreement on fees and operating expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Distributor:</b>                      | T. Rowe Price Investment Services, Inc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Fund Counsel:</b>                     | Dechert LLP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Fund Administration:</b>              | OHA Private Credit Advisors II, L.P                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Custodian:</b>                        | TBD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |