

Prospectus Summary

Fund Structure:	Interval Fund
Term:	Perpetual
Suitability Minimum:	No Restrictions
Initial N-2 Filing Date:	12/27/2024
1940 Act Registered:	Yes
1933 Act Registered:	Yes
Adviser:	Virtus Investment Advisers, Inc.
Sub-Adviser(s):	Virtus Fixed Income Advisers, LLC
Investment Consultant:	None
New Entrant:	Yes
Predecessor Fund/Seed Capital:	Unknown
Asset Class:	Credit
Objective:	The Fund's primary investment objectives are to provide high current income and capital appreciation.
Strategy:	The Fund's strategy is intended to provide greater flexibility to adjust allocations across asset types, capital structures, and fixed/floating rate assets compared to single asset strategies. The Fund intends to offer assets that are outside the scope of traditional liquid strategies and credit market indexes. The Fund seeks to capitalize on market inefficiencies and relative value opportunities including special situations, turnaround and recovery scenarios, stressed and distressed issues, and the Fund may invest, without limitation, in credit-related instruments that are not limited with respect to their quality, structure, yield or any other characteristic. Under normal market conditions, the Fund pursues its investment objectives by investing at least 80% of its net assets (plus any borrowings for investment purposes) in credit-related instruments issued by U.S. and non-U.S. issuers. For purposes of the Fund's 80% policy, the Fund may invest in derivative instruments that are linked to, or provide exposure to, credit-related instruments. The Fund may also invest in structured notes; convertible securities; securities issued by supranational organizations; fixed and floating rate commercial loans; loan participations and assignments; private placements; warrants; and securities resold pursuant to Rule 144A of the Securities Act of 1933, as amended ("Rule 144A securities"). The Fund may invest in derivative instruments for investment, hedging, market exposure, or risk management purposes, that include, but are not limited to credit linked notes, interest rate futures contracts, interest rate options, interest rate swaps, credit default swaps, index total return swaps, spot and forward foreign currency contracts, and currency futures.
Fund of Funds:	No
Invest-up Period:	As soon as practicable
Redemptions:	Quarterly 5% – 25%
NAV Frequency:	Daily
Minimum Investment:	TBD
Management Fee:	X% of Net Assets
Acquired Fund Fees and Expenses:	None
Income Incentive/ Performance Fee:	None
Fee Waiver:	TBD
Distributor:	VP Distributors, LLC
Fund Counsel:	Dechert LLP
Fund Administration:	Virtus Fund Services, LLC
Custodian:	TBD